



Portland Investment Counsel®
Buy. Hold. And Prosper.®

PORTLAND LIFE SCIENCES ALTERNATIVE FUND

NEWS UPDATE

FDA Accepts New Drug Application and Grants Priority Review for Telix's Brain Cancer Imaging Agent

Telix Pharmaceuticals Limited (Telix) announced that the U.S. Food and Drug Administration (FDA) has accepted Telix's New Drug Application (NDA) for TLX101-CDx (Pixclara®), a brain cancer imaging agent for glioma, granting it priority review. Pixclara is a positron emission tomography (PET) imaging agent for the characterization of progressive or recurrent gliomas in both adults and children, with the potential to address significant gaps in current imaging techniques. Unlike conventional magnetic resonance imaging (MRI), which has certain limitations, Pixclara has the potential to provide greater clarity for patients in their diagnosis and treatment decision making. The drug has been designated as an orphan drug and received fast track designation due to the critical need for enhanced imaging solutions in brain cancer diagnosis and management. Telix is also exploring Pixclara's use as a companion diagnostic for its investigational therapy, TLX101-Tx.

Please see the full [press release](#) for further details.

Telix is an investment currently held in the [Portland Life Science Alternative Fund](#) (the Fund); please visit the Fund's website for further information.

The Fund's objective is to provide positive long-term total returns by investing primarily in a portfolio of securities focused on companies active in the healthcare sector. The investment strategies focus on the area of precision oncology.



POTENTIAL RISKS: Portland Investment Counsel Inc. (Portland) believes the following risks may impact the performance of the Fund: concentration risk, clinical development risk, specialization risk, currency risk, equity risk and leverage risk. Please read the "What are the risks of investing in the Fund?" section in the Simplified Prospectus for a more detailed description of all the relevant risks.

The News Update is not an offer to sell or a solicitation of an offer to buy a security. The securities discussed in the News Update may not be eligible for sale in some jurisdictions.

Use of any third party quotations, images or videos does not in any way suggest that person and or company endorses Portland and/or its products. Use of any third party material may not reflect the views and opinions of Portland. Portland makes no representation or warranty, express or implied, in respect thereof, takes no responsibilities for errors and omissions contained herein and accepts no liability whatsoever for any loss arising from any use of, or reliance on this material or its content which is being provided for informational purposes only and should not be construed as investment or financial advice.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

Consent is required for any reproduction, in whole or in part, of this piece and/or of its images and concepts. Portland Investment Counsel is a registered trademark of Portland Holdings Inc. The Unicorn Design is a trademark of Portland Holdings Inc. Used under license by Portland Investment Counsel Inc. Buy. Hold. And Prosper. is a registered trademark of AIC Global Holdings Inc. used under license by Portland Investment Counsel Inc.

Portland Investment Counsel Inc., 1375 Kerns Road, Suite 100, Burlington, Ontario L7P 4V7 Tel: 1-888-710-4242 • www.portlandic.com • info@portlandic.com